

NCR VOYIX

NCR and Huntington Technology Finance to Offer Operational Financing Options for Banking Technology

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Agreement allows financial institutions to consolidate NCR software, hardware and services contracts into single monthly operating expense

DULUTH, Ga.--(BUSINESS WIRE)--May 5, 2016-- NCR Corporation (NYSE: NCR), the global leader in consumer transaction technologies, today announced that it has signed a strategic alliance agreement with Huntington Technology Finance to provide lease financing for NCR ATMs, including 'ATM-as-a-Service' type options, for financial institutions. The new relationship gives financial institutions the convenience and flexibility of a single, monthly payment for their NCR equipment, deployment, service, administration and software.

"With financial institutions facing significant pressure on CAPEX spends, we're seeing banks around the world migrating to an 'ATM-as-a-Service' model," said Gordon Fraser, remote services management director, NCR. "Through our new relationship with Huntington, financial institutions can continue to leverage NCR omni-channel technology to grow revenue, operate more efficiently, and improve their customer experience with a flexible, operating expense model."

The NCR-Huntington relationship enables financial institutions to bundle equipment and all related expenses into one monthly or quarterly payment, streamline the approval and documentation process, and eliminate unnecessary end-of-life costs – including product disposal.

"Huntington Technology Finance has decades of experience working with companies in a wide variety of industries as they leverage flexible financing options to keep pace with next-generation technology solutions while conserving working capital," said John Zimmeth, SVP portfolio management, Huntington Technology Finance. "Whether it is transforming their branch or keeping their self-service systems up-to-date with the latest EMV requirements, NCR customers now have an easy, streamlined option for financing."

NCR operational expense financing through Huntington will be available for U.S.-based financial institutions, including those with multi-national operations.

About Huntington Technology Finance

A subsidiary of Huntington National Bank, Huntington Technology Finance is one of the largest vendor-independent providers of lease financing, asset management solutions, and remarketing of technology, healthcare and capital equipment in North America. For over 25 years, Huntington Technology Finance has specialized in providing solutions for medium businesses, large corporations, hospitals, educational institutions, government entities and multinational organizations to help them finance and manage their technology equipment fleets with greater efficiency. In addition to working directly with customers, Huntington Technology Finance provides financing solutions to major equipment vendors to allow them to provide additional services to their end-user customer base. For more information call 248-253-9000 or visit www.huntington.com.

The Huntington National Bank, Member FDIC. Huntington® is a federally registered service mark of Huntington Bancshares Incorporated.

About NCR Corporation

NCR Corporation (NYSE: NCR) is the global leader in consumer transaction technologies, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables more than 550 million transactions daily across retail, financial, travel, hospitality, telecom and technology, and small business. NCR solutions run the everyday transactions that make your life easier.

NCR is headquartered in Duluth, Georgia with over 30,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries.

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