



NCR Moves to a World Class R&D Center in Hyderabad

November 7, 2017 at 8:00 AM EST

New facility will focus on accelerating development of omni-channel software, channel transformation and digital enablement solutions

HYDERABAD, India--(BUSINESS WIRE)--Nov. 7, 2017-- [NCR Corporation](#) (NYSE: NCR), a global leader in omni-channel solutions, expanded its worldwide presence today with a state-of-the-art research and development (R&D) center at Mindspace IT Park in HITEC City, Hyderabad. Spread across 140,000 square feet, the facility is now NCR's largest R&D center outside of the U.S.A. This modern R&D center will help extend NCR's leadership in omni-channel solutions and to create innovative products and platforms for channel transformation and digital enablement. The state-of-the-art R&D facility to house over 1,200 employees was inaugurated by the NCR global leadership team including Paul Langenbahn and Eli Rosner together with the India leadership team led by Ashok Nallam, Director R&D Center, NCR India.

"Changes in consumer behavior continue to be rapid, disruptive, and driven by technology transformation. NCR, being a world leader in consumer transaction technologies, is strategically positioned to deliver innovations to meet demands of millennials and other key demographics," said Paul Langenbahn, executive vice president, NCR Software. "NCR's R&D center in Hyderabad will focus on the development of innovative technologies to assist our customers across the industries NCR serves, and the incredible talent we have available in the region will enable us to do so."

NCR's new state-of-the-art R&D facility is designed to enhance collaboration and innovation. It features technology and tools to support the changing nature of how, when and where work is done; and it will excite and inspire employees and customers. The center will feature collaborative workspaces, state-of-the-art labs—including an innovation lab—and amenities such as a gym, recreation facilities, a café, and informal work spaces to spark creativity.

"Enterprises today need to offer the digital experience today's consumers demand, and this experience has to be consistent, seamless, and engaging across platforms—and at any time and place that they want," said Eli Rosner, chief technology officer, NCR Corporation. "NCR is building software engineering infrastructure to address the connected economy, and our investment in this new state-of-the-art R&D facility will play a significant role in our transformational journey. This center will enable us to provide our customers around the world with omni-channel solutions that address real-life business problems."

NCR's Hyderabad R&D center will be developing and supporting innovative software and services that global institutions use to empower consumers through self-service applications. The center has been responsible for a host of innovations including the Interactive Teller ATM, EMV contactless ATM, mobile payments solutions, retail self-checkout lanes, CRM platforms, cinema and stadium systems management solutions, among many others.

Launched in 2004 with 50 engineers, NCR's current Hyderabad R&D center houses close to 1,200 professionals focused on software development for the financial, retail, travel and hospitality industries. In addition to the R&D Center in Hyderabad, NCR has a world-class manufacturing facility in Chennai, a development center in Gurgaon and sales & services headquarters in Mumbai.

About NCR Corporation

NCR Corporation (NYSE: NCR) is a leader in omni-channel solutions, turning everyday interactions with businesses into exceptional experiences. With its software, hardware, and portfolio of services, NCR enables nearly 700 million transactions daily across the financial, retail, hospitality, travel, telecom and technology industries. NCR solutions run the everyday transactions that make your life easier. NCR is headquartered in Duluth, Ga., with about 30,000 employees and does business in 180 countries. NCR is a trademark of NCR Corporation in the United States and other countries. NCR encourages investors to visit its website which is updated regularly with financial and other important information about NCR.

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Source: NCR Corporation

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