



NCR Voyix Reports First Quarter 2026 Results

May 7, 2026 at 6:30 AM EDT

ATLANTA--(BUSINESS WIRE)--May 7, 2026-- NCR Voyix Corporation (NYSE: VYX) ("NCR Voyix" or the "Company"), a platform-powered leader in unified commerce for shopping and dining, reported financial results today for the three months ended March 31, 2026.

First Quarter Financial Highlights

- Revenue was \$606 million compared to \$612 million in the prior year period.
- Net loss from continuing operations attributable to NCR Voyix was \$2 million, compared with a net loss from continuing operations attributable to NCR Voyix of \$21 million in the prior year period.
- Diluted EPS from continuing operations was \$(0.04) compared to \$(0.18) in the prior year period.
- Adjusted EBITDA was \$78 million compared to \$74 million in the prior year period.
- Non-GAAP diluted EPS was \$0.10 compared to \$0.08 in the prior year period.
- Software & Services Revenue was \$472 million compared to \$475 million in the prior year period.
- Recurring revenue was \$419 million compared to \$404 million in the prior year period.
- Recurring software revenue was \$199 million compared to \$192 million in the prior year period.

"We are pleased with our start to 2026, highlighted by improving financial performance, strong customer engagement, and continued progress in executing our strategy. We also took important steps to further simplify and focus the business, including completing the hardware business transition and continuing to optimize our portfolio through the sale of our remaining Japanese bank technology business," said James G. Kelly, President and Chief Executive Officer. "Demand for our Voyix Commerce Platform applications remains strong, underscored by new customer wins and expanding interest from retailers and restaurants globally. As we continue to modernize commerce through software, payments, and services, we remain focused on execution and delivering long-term value for our customers and shareholders."

Recent Business Highlights and Additional Information

- The Remaining Contract Value for the Company's Voyix Commerce Platform applications was approximately \$293 million as of March 31, 2026, an increase of nearly 75% compared to the prior year and 15% sequentially. New customer contracts represented 13% of the Remaining Contract Value at the end of the quarter.
- The Company had 83,000 platform sites and more than 8,500 payment sites as of March 31, 2026, an increase of 7% and 3%, respectively, from the prior year.
- The Company repurchased \$9 million of common stock in the first quarter.
- In April 2026, the Company signed a new platform contract with Stater Bros. Markets, a regional grocery chain with 165 stores across Southern California, to implement Voyix POS and Voyix Connect.
- In March 2026, the Company announced it had signed a new five-year platform agreement with Pilot, the largest travel center operator in North America, in which Pilot will deploy Voyix POS for CFR along with a suite of additional platform capabilities.
- In March 2026, the Company entered into an agreement to sell its bank technology solutions business in Japan, the last remaining non-core asset following the spin-off in 2023. The transaction is expected to close by the end of 2026.
- During the first quarter, the Company completed the Hardware Business Transition with Ennoconn. Beginning on April 1, 2026, the Company began recording commission revenue from point-of-sale and self-checkout hardware sales as an agent for Ennoconn on a net basis, excluding the costs paid to Ennoconn.

2026 Outlook

For the full-year 2026, the Company is updating its outlook to reflect the divestiture of its Japan bank technology solutions business:¹

\$ in millions (except EPS)	Range	YoY % Change
Revenue ²	\$2,188 - \$2,303	(18%) - (13%)
Pro Forma for Hardware Transition Impact ²		(2%) - 3%
Adjusted EBITDA	\$432 - \$447	3% - 7%

Non-GAAP Diluted EPS³ \$0.89 - \$0.92 3% - 7%

Adjusted Free Cash Flow- unrestricted before restructuring \$190 - \$220 40% - 62%

¹ The Company's Japan bank technology solutions business was classified as discontinued operations when the Company entered into the agreement to sell the business in March 2026. Results from this business are excluded from prior year and current period results. The Company's 2026 outlook has been updated to exclude approximately \$22 million of revenue, \$8 million of EBITDA and \$0.04 of earnings per share related to the Japan bank technology business.

² Revenue reflects gross hardware revenue recognition in the first quarter of 2026 and net sales commission revenue recognition for the remaining periods given the completion of the Hardware Business Transition at the end of Q1 2026. The year-over-year change of (13%) - (18%) reflects the impact of the Hardware Business Transition for Q2 2026 through Q4 2026. To provide a better comparison of the Company's ongoing performance, the pro forma year-over-year change of (2%) - 3% reflects a comparison to pro forma 2025 results, adjusted to apply the pro forma impact of the Hardware Business Transition in Q2 2025 through Q4 2025.

³ Non-GAAP Diluted EPS assumes an effective tax rate of 21% and full-year average diluted shares of 152 million inclusive of as-if converted preferred shares and dilutive options and RSU awards.

In this release, we use certain non-GAAP measures. These non-GAAP measures include "Adjusted EBITDA," "Adjusted Free Cash Flow-Unrestricted," "Non-GAAP Diluted EPS," and others with the words "non-GAAP" in their titles. These non-GAAP measures are listed, described and reconciled for historic periods to their most directly comparable GAAP measures under the heading "Non-GAAP Financial Measures" later in this release. With respect to our outlook for full year 2026 for our Adjusted EBITDA, Non-GAAP Diluted EPS and Adjusted Free Cash Flow-Unrestricted, we do not provide a reconciliation to each of their most directly comparable GAAP measure because we are not able to predict with reasonable certainty the reconciling items that may affect the GAAP net income from continuing operations and GAAP cash flow provided by (used in) operating activities without unreasonable effort. The reconciling items are primarily the future impact of special tax items, capital structure transactions, restructuring, pension mark-to-market transactions, acquisitions or divestitures, or other events. These reconciling items are uncertain, depend on various factors and could significantly impact, either individually or in the aggregate, the GAAP measures. The Company also believes such reconciliations would imply a degree of precision that could be confusing or misleading to investors.

Cautionary Statements

This release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 (the "Act"), Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. Forward-looking statements may appear throughout this release and can generally be identified by words such as "expect," "target," "anticipates," "outlook," "guidance," "intend," "plan," "believe," "will," "should," "would," "potential," "forecast," "proposed," "planned," "objective," "estimate," "expected," "likely," "could," "may," and similar expressions referencing future events, conditions or circumstances. We intend for these forward-looking statements to be covered by the safe harbor provisions contained in the Act that are applicable to forward-looking statements. Examples of forward-looking statements include, without limitation, the Company's plans, strategies, projections, future financial or operational results, events, trends, and economic and other future conditions. Forward-looking statements in this release include, without limitation, statements regarding: the Company's expectations regarding our fiscal 2026 performance outlook; the Company's plans, strategies, projections, future financial or operational results, events, trends, and economic and other future conditions; the Company's plans, strategies, or objectives for future operations and offerings, including the Company's suite of microservices-based applications, and its Voyix Commerce Platform; the expected benefits resulting from the Hardware Business Transition; the estimated or anticipated future results and benefits of the Company's plans and operations; the Company's expectations of demand for its solutions and service offerings and the impact thereof on the Company's financial results in 2026; and statements regarding the Company's ability to deliver increased value to customers and stockholders. Forward-looking statements are based solely on management's current beliefs, expectations and assumptions, whether express or implied, regarding the future, which may prove to be inaccurate. Actual results could differ materially from expectations expressed or implied by such forward-looking statements due to a number of factors, such as the risks and uncertainties, including, but not limited to, the following: our ability to successfully execute our growth strategy; our ability to successfully develop new solutions that achieve market acceptance and keep pace with technological developments; our ability to maintain a consistently high level of customer service; our ability to achieve some or all of the expected benefits of our cost reduction initiatives; the success of our strategic relationships with third parties and our ability to integrate with third-party applications and software; risks related to tariffs, sanctions and trade barriers, and the related impact on macroeconomic conditions; the availability or applicability of tariff and duty exemptions to our products; the failure of our past or future acquisitions, divestitures and other strategic transactions to produce the anticipated results; our ability to perform under our agreements with NCR Atleos; potential indemnification obligations to NCR Atleos or a refusal of NCR Atleos to indemnify us pursuant to agreements executed in the spin-off; our ability to protect our systems and data from cybersecurity threats or other technological risks; risks related to evolving global laws and regulations relating to data privacy, data protection and information security; our ability to protect our intellectual property; extensive competition in our markets; disruptions in our data center hosting and public cloud facilities; risks related to defects, errors, installation difficulties or development delays; the failure of our artificial intelligence capabilities to operate as anticipated; our ability to maintain and update our information technology systems; changes in U.S. or foreign trade policies and domestic and global economic and credit conditions; risks related to geopolitical or armed conflicts in a region where we operate; our ability to retain key employees, or to recruit, develop and retain qualified employees; the inability of third party suppliers to fulfill our needs; risks related to our level or indebtedness; our ability to continue to access or renew financing sources and obtain capital; our failure to maintain effective internal control over financial reporting; and other factors included in "Item 1A-Risk Factors" of our most recent Annual Report on Form 10-K and in other documents that we file with the U.S. Securities and Exchange Commission ("SEC"), which we advise you to review.

Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those set forth in the forward-looking statements. Any forward-looking statement speaks only as of the date on which it is made and should not be relied upon as representing our plans and expectations as of any subsequent date. The Company does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Earnings Conference Call

NCR Voyix management will host a conference call and live audio webcast today at 8:00 a.m. Eastern Time to discuss the Company's results for the first quarter. Access to the webcast, along with supplemental financial information, are available on the Investor Relations section of the Company's website at <https://investor.ncrvoyix.com>. Participants may access the live call by dialing (800) 715-9871 (United States/Canada Toll-free) or +1 (646) 307-1963 (International Toll) and requesting to be connected to the conference call. A replay of the audio webcast will be archived on the Company's website following the live event.

About NCR Voyix

NCR Voyix Corporation (NYSE: VYX) is a global platform-powered leader in unified commerce for shopping and dining. Combining a flexible, intelligent platform with end-to-end payments capabilities and services developed through its deep industry experience, NCR Voyix empowers retailers and restaurants to accelerate new possibilities for their operations, experiences and business outcomes. NCR Voyix is headquartered in Atlanta, Georgia, and serves customers in more than 35 countries worldwide. For more information, visit ncrvoyix.com.

Non-GAAP Financial Measures

Non-GAAP Financial Measures. While the Company reports its results in accordance with Generally Accepted Accounting Principles in the United States, or GAAP, in this release the Company also uses the non-GAAP measures listed and described below. The Company's definitions and calculations of these non-GAAP measures may differ from similarly-titled measures reported by other companies and cannot, therefore, be compared with similarly-titled measures of other companies. These non-GAAP measures should not be considered as substitutes for, or superior to, results determined in accordance with GAAP, and the Company encourages investors to review the non-GAAP information presented herein in conjunction with, and as a supplement to, the presentation of GAAP financial measures. Each potential adjustment noted below may not occur in each period presented but are included within the definitions as examples of potential future adjustments.

Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization (Adjusted EBITDA) and Adjusted EBITDA margin. Adjusted EBITDA is defined as GAAP net income (loss) from continuing operations attributable to NCR Voyix plus interest expense, net; plus income tax expense (benefit); plus depreciation and amortization (excluding acquisition-related amortization of intangibles); plus stock-based compensation expense; plus pension mark-to-market adjustments and other special items, including amortization of acquisition-related intangibles, acquisition-related costs, loss (gain) on disposal of businesses, loss (gain) on extinguishment of debt, separation-related costs, cyber ransomware incident recovery costs net of insurance recoveries, fraudulent ACH disbursements costs net of recoveries, foreign currency devaluation, transformation and restructuring charges (which includes integration, severance and other exit and disposal costs), strategic initiative costs and litigation costs, among others. The Company also uses Adjusted EBITDA margin, which is calculated based on Adjusted EBITDA as a percentage of total revenue. The Company uses Adjusted EBITDA and Adjusted EBITDA margin to evaluate and measure the ongoing performance of its business segments. The Company also uses Adjusted EBITDA and Adjusted EBITDA margin to manage and determine the effectiveness of its business managers and as a basis for incentive compensation. The Company believes that Adjusted EBITDA and Adjusted EBITDA margin provide useful information to investors because they are indicators of the strength and performance of the Company's ongoing business operations, including its ability to fund discretionary spending such as capital expenditures, strategic acquisitions and other investments. Adjusted EBITDA and Adjusted EBITDA margin should not be considered as substitutes for, or superior to, net income from continuing operations attributable to NCR Voyix or net profit margin, respectively, under GAAP.

Non-GAAP Diluted Earnings Per Share (EPS) and Non-GAAP income (loss) from continuing operations (attributable to NCR Voyix). The Company determines Non-GAAP Diluted EPS and Non-GAAP income (loss) from continuing operations (attributable to NCR Voyix) by excluding, as applicable, pension mark-to-market adjustments, pension settlements, pension curtailments and pension special termination benefits, as well as other special items, including loss (gain) on debt extinguishment, amortization of acquisition related intangibles, stock-based compensation expense, separation-related costs, cyber ransomware incident recovery costs net of recoveries, fraudulent ACH disbursements costs net of recoveries, strategic initiative costs, foreign currency devaluation costs, gains or losses related to the disposal of businesses, litigation costs, legal entity restructuring tax benefit and transformation and restructuring costs, from the Company's GAAP earnings per share and income (loss) from continuing operations (attributable to NCR Voyix), respectively. Due to the non-operational nature of these pension and other special items, the Company's management uses these non-GAAP measures to evaluate year-over-year operating performance. In addition, non-GAAP tax effects are calculated using an annual forecasted non-GAAP tax rate that excludes the impact of non-GAAP adjustments, with discrete tax impacts added separately for the period. The Company believes this measure is useful for investors because it provides a more complete understanding of the Company's underlying operational performance, as well as consistency and comparability with the Company's past reports of financial results.

Adjusted free cash flow-unrestricted before restructuring costs. NCR Voyix management uses the non-GAAP measure called "adjusted free cash flow-unrestricted before restructuring costs" to assess the financial performance of the Company. We define adjusted free cash flow-unrestricted as net cash provided by (used in) operating activities less capital expenditures for property, plant and equipment and capitalized software, plus/minus collections of previously sold trade receivables purchased from third parties, restricted cash settlement activity, cash activity related to environmental discontinued operations, collections on non-operating receivables related to inventory sold for the Hardware Business Transition, plus acquisition-related items, and pension contributions and settlements, less restructuring, transformation and strategic initiative costs, and expected payments related to certain legal matters (net of recoveries from NCR Atleos).

We believe adjusted free cash flow-unrestricted before restructuring costs provides useful information to investors because it relates the operating cash flows from the Company's continuing and discontinued operations to the capital that is spent to continue and improve business operations. In particular, adjusted free cash flow-unrestricted before restructuring costs indicates the amount of cash available after capital expenditures for, among other things, investments in the Company's existing businesses, strategic acquisitions, and repayment of debt obligations. Adjusted free cash flow-unrestricted before restructuring costs does not represent the residual cash flow available for discretionary expenditures, since there may be other non-discretionary expenditures that are not deducted from the measure. Adjusted free cash flow-unrestricted before restructuring costs does not have a uniform definition under GAAP, and therefore the Company's definitions may differ from other companies' definitions of these measures. This non-GAAP measures should not be considered a substitute for, or superior to, cash flows from operating activities under GAAP or other GAAP measures.

Use of Certain Terms

The term "recurring revenue" includes all revenue streams from contracts where there is a predictable revenue pattern that will occur at regular

intervals with a relatively high degree of certainty. This includes hardware and software maintenance revenue, cloud revenue, payment processing revenue, and certain professional services arrangements, as well as term-based software license arrangements that include customer termination rights. NCR Voyix's management considers recurring revenue, and the other operating metrics derived therefrom, to be an important indicator of the predictability of revenue and part of our strategic plan.

The term "Software & Services Revenue" includes all software, services and payments revenue and excludes hardware revenue.

The term "Remaining Contract Value" or "RCV" is the total remaining value under contract with customers for the Company's Voyix Commerce Platform applications that has not yet been recognized as revenue as of the end of the reporting period. RCV includes contract value for subscription periods that are cancellable by the customer, as the majority of our contracts are subject to termination provisions, including for convenience. There is no guarantee that the Company will be able to recognize the full amount of its RCV.

The term "platform sites" includes all sites for which we bill for use of our Commerce platform.

The term "payment sites" includes all sites which utilizes NCR Voyix's payment processing capabilities.

Reconciliation of Net Income (Loss) from Continuing Operations Attributable to NCR Voyix (GAAP) to Adjusted Earnings Before Interest, Depreciation, Taxes and Amortization (Adjusted EBITDA)

	Three months ended	
	March 31, 2026	March 31, 2025
<i>\$ in millions</i>		
Net Income (Loss) from Continuing Operations Attributable to NCR Voyix (GAAP)	\$ (2)	\$ (21)
Depreciation and amortization (excluding acquisition-related amortization of intangibles)	46	50
Acquisition-related amortization of intangibles	7	6
Interest expense	15	15
Interest income	—	(6)
Income tax expense (benefit)	(39)	(7)
Stock-based compensation expense	8	9
Transformation and restructuring costs	23	21
Strategic initiatives	18	7
Litigation costs	2	—
Adjusted EBITDA (Non-GAAP)	\$ 78	\$ 74

Reconciliation of Diluted Earnings Per Share from Continuing Operations (GAAP) to Non-GAAP Diluted Earnings Per Share from Continuing Operations (Non-GAAP)

	Three months ended	
	March 31, 2026	March 31, 2025
<i>\$ in millions</i>		
Diluted Earnings Per Share from Continuing Operations (GAAP)⁽¹⁾	\$ (0.04)	\$ (0.18)
Acquisition-related amortization of intangibles	0.04	0.03
Stock-based compensation expense	0.05	0.07
Transformation and restructuring costs	0.11	0.08

Strategic initiatives	0.09	0.03
Litigation costs	0.01	—
Tax benefit	(0.19)	—
Non-GAAP Diluted EPS⁽¹⁾	\$ 0.10	\$ 0.08

(1) Non-GAAP diluted EPS is determined using the conversion of the Series A Convertible Preferred Stock into common stock in the calculation of weighted average diluted shares outstanding. GAAP EPS is determined using the most dilutive measure, either including the impact of dividends or deemed dividends on the Company's Series A Convertible Preferred Stock in the calculation of net income or loss available to common stockholders or including the impact of the conversion of the Series A Convertible Preferred Stock into common stock in the calculation of the weighted average diluted shares outstanding. Therefore, GAAP diluted EPS and non-GAAP diluted EPS may not mathematically reconcile.

\$ in millions	Three months ended			
	March 31, 2026	March 31, 2026	March 31, 2025	March 31, 2025
		Non-GAAP		Non-GAAP
Income (loss) from continuing operations attributable to NCR Voyix common stockholders				
Income (loss) from continuing operations (attributable to NCR Voyix)	\$ (2)	\$ 15	\$ (21)	\$ 13
Dividends on convertible preferred shares	(3)	—	(4)	—
Income (loss) from continuing operations attributable to NCR Voyix common stockholders	\$ (5)	\$ 15	\$ (25)	\$ 13
<i>Weighted average outstanding shares:</i>				
Weighted average diluted shares outstanding	139.0	140.7	139.9	142.1
Weighted as-if converted preferred shares	—	11.9	—	15.9
Total shares used in diluted earnings per share	139.0	152.6	139.9	158.0
Diluted earnings per share from continuing operations	\$ (0.04)	\$ 0.10	\$ (0.18)	\$ 0.08

\$ in millions	Three months ended	
	March 31, 2026	March 31, 2025
Income (loss) from continuing operations attributable to NCR Voyix	\$ (2)	\$ (21)

Non-GAAP adjustments to income (loss) from continuing operations attributable to NCR Voyix

Acquisition-related amortization of intangibles	7	6
---	---	---

Stock-based compensation expense	8	9
Transformation and restructuring costs	23	21
Strategic initiatives	18	7
Litigation costs	2	—
Tax effect of non-GAAP adjustments ⁽¹⁾	(41)	\$ (9)

Non-GAAP income (loss) from continuing operations (attributable to NCR Voyix) \$ 15 \$ 13

⁽¹⁾ For the three months ended March 31, 2026, the tax effect of non-GAAP adjustments includes applying an annual forecasted non-GAAP tax rate of 29% as well as \$3 million of discrete tax benefits. For the three months ended March 31, 2025, the tax effect of non-GAAP adjustments includes applying an annual forecasted non-GAAP tax rate of 27% as well as \$2 million of discrete tax benefits.

NCR VOYIX CORPORATION

CONSOLIDATED STATEMENTS OF OPERATIONS

Schedule A

(Unaudited)

(in millions, except per share amounts)

	For the Period Ended March 31	
	Three Months	
	2026	2025
Revenue		
Product	\$ 149	\$ 152
Service	457	460
Total Revenue	606	612
Cost of products	142	145
Cost of services	334	333
Total gross margin	130	134
<i>% of Revenue</i>	21.5 %	21.9 %
Selling, general and administrative expenses	110	115

Research and development expenses	39	40
Income (loss) from operations	(19)	(21)
<i>% of Revenue</i>	(3.1)%	(3.4)%
Interest expense	(15)	(15)
Other income (expense), net	(7)	8
Total interest and other expense, net	(22)	(7)
Income (loss) from continuing operations before income taxes	(41)	(28)
<i>% of Revenue</i>	(6.8)%	(4.6)%
Income tax expense (benefit)	(39)	(7)
Income (loss) from continuing operations	(2)	(21)
Income (loss) from discontinued operations, net of tax	(3)	4
Net income (loss)	(5)	(17)
Net income (loss) attributable to noncontrolling interests of discontinued operations	—	—
Net income (loss) attributable to NCR Voyix	\$ (5)	\$ (17)
Amounts attributable to NCR Voyix common stockholders:		
Income (loss) from continuing operations	\$ (2)	\$ (21)
Dividends on convertible preferred stock	(3)	(4)
Income (loss) from continuing operations attributable to NCR Voyix common stockholders	(5)	(25)
Income (loss) from discontinued operations, net of tax	(3)	4
Net income (loss) attributable to NCR Voyix common stockholders	\$ (8)	\$ (21)
Income (loss) per share attributable to NCR Voyix common stockholders:		
Income (loss) per common share from continuing operations		
Basic	\$ (0.04)	\$ (0.18)
Diluted ⁽¹⁾	\$ (0.04)	\$ (0.18)
Net income (loss) per common share		
Basic	\$ (0.06)	\$ (0.15)
Diluted ⁽¹⁾	\$ (0.06)	\$ (0.15)

Weighted average common shares outstanding

Basic	139.0	139.9
Diluted ⁽¹⁾	139.0	139.9

(1) Diluted EPS is determined using the most dilutive measure, either including the impact of the dividends and deemed dividends on the Company's Series A Convertible Preferred Shares in the calculation of net income or loss per common share from continuing operations and net income or loss per common share or including the impact of the conversion of such preferred stock into common stock in the calculation of the weighted average diluted shares outstanding.

NCR VOYIX CORPORATION**REVENUE AND ADJUSTED EBITDA SUMMARY****Schedule B****(Unaudited)****(in millions)****For the Period Ended March 31****Three Months**

	2026	2025	% Change
Revenue by segment			
Retail	\$ 427	\$ 420	2 %
Restaurants	179	191	(6)%
Total segment revenue	\$ 606	\$ 611	
Corporate and Other ⁽¹⁾	—	1	(100)%
Total revenue	\$ 606	\$ 612	(1)%

Adjusted EBITDA by segment

Retail	\$ 78	\$ 65	20 %
<i>Retail Adjusted EBITDA margin %</i>	18.3 %	15.5 %	
Restaurants	54	59	(8)%
<i>Restaurants Adjusted EBITDA margin %</i>	30.2 %	30.9 %	

Segment Adjusted EBITDA	\$ 132	\$ 124	6	%
<i>Segment Adjusted EBITDA margin %</i>	21.8 %	20.3 %		
Corporate and Other ⁽¹⁾	(54)	(50)	8	%
Total Adjusted EBITDA	\$ 78	\$ 74	5	%
<i>Total Adjusted EBITDA margin %</i>	12.9 %	12.1 %		

(1) Corporate and Other includes income and expenses related to corporate functions that are not specifically attributable to any of our two individual reportable segments along with certain non-strategic businesses that are considered immaterial operating segment(s), as well as commercial agreements with NCR Atleos.

NCR VOYIX CORPORATION

CONSOLIDATED BALANCE SHEETS

Schedule C

(Unaudited)

(in millions, except per share amounts)

In millions, except per share amounts	March 31, 2026	December 31, 2025
Assets		
Current assets		
Cash and cash equivalents	\$ 232	\$ 231
Accounts receivable, net of allowances of \$19 and \$21 as of March 31, 2026 and December 31, 2025, respectively	457	470
Inventories	159	217
Restricted cash	11	8
Prepaid and other current assets	314	176
Current assets of discontinued operations	1	1
Total current assets	1,174	1,103
Property, plant and equipment, net	171	174
Goodwill	1,519	1,520
Intangibles, net	76	83
Operating lease assets	204	208

Prepaid pension cost	49	50
Deferred income taxes	195	185
Other assets	535	598
Total assets	\$ 3,923	\$ 3,921

Liabilities and stockholders' equity (deficit)

Current liabilities

Accounts payable	\$ 371	\$ 346
Payroll and benefits liabilities	95	97
Contract liabilities	223	199
Settlement liabilities	9	10
Other current liabilities	409	409
Current liabilities of discontinued operations	3	4
Total current liabilities	1,110	1,065
Long-term debt	1,100	1,100
Pension and indemnity plan liabilities	134	136
Postretirement and postemployment benefits liabilities	33	32
Income tax accruals	46	51
Operating lease liabilities	219	226
Other liabilities	146	156
Noncurrent liabilities of discontinued operations	—	—
Total liabilities	2,788	2,766

Commitments and Contingencies

Series A convertible preferred stock: par value \$0.01 per share, 3.0 shares authorized, 0.2 shares issued and outstanding as of March 31, 2026 and December 31, 2025; redemption amount and liquidation preference of \$207 as of March 31, 2026 and December 31, 2025	207	207
---	-----	-----

Stockholders' equity (deficit)

NCR Voyix stockholders' equity (deficit)

Preferred stock: par value \$0.01 per share, 100.0 shares authorized, no shares issued and outstanding as of March 31, 2026 and December 31, 2025, respectively	—	—
---	---	---

Common stock: par value \$0.01 per share, 500.0 shares authorized, 138.5 and 138.1 shares issued and outstanding as of March 31, 2026 and December 31, 2025, respectively	1	1
Paid-in capital	824	827
Retained earnings (deficit)	551	559
Accumulated other comprehensive loss	(448)	(439)
Total NCR Voyix stockholders' equity (deficit)	928	948
Noncontrolling interests in subsidiaries	—	—
Total stockholders' equity (deficit)	928	948
Total liabilities and stockholders' equity (deficit)	\$ 3,923	\$ 3,921

NCR VOYIX CORPORATION

CONSOLIDATED STATEMENTS OF CASH FLOWS Schedule D

(Unaudited)

(in millions)

Three months ended March 31

In millions

2026 2025

Operating activities

Net income (loss) **\$ (5) \$ (17)**

Adjustments to reconcile net income (loss) to net cash provided by (used in) operating activities:

Depreciation and amortization **53** 60

Stock-based compensation expense **8** 9

Deferred income taxes **(10)** (6)

Impairment of other assets **1** —

Loss (gain) on disposal of property, plant and equipment and other assets, net **9** —

Changes in assets and liabilities:

Receivables **15** (31)

Inventories **(47)** (14)

Current payables and accrued expenses **21** (30)

Contract liabilities	23	9
Employee benefit plans	(11)	8
Other assets and liabilities	(15)	(30)
Net cash provided by (used in) operating activities	\$ 42	\$ (42)
Investing activities		
Capital expenditures	\$ (36)	\$ (39)
Collections on purchased trade receivables	1	4
Collections on non-operating receivables	17	—
Sale (purchase) of intangible assets	(3)	—
Net cash provided by (used in) investing activities	\$ (21)	\$ (35)
Financing activities		
Payments on revolving credit facilities	\$ (60)	\$ (7)
Borrowings on revolving credit facilities	60	7
Cash dividend paid for Series A preferred shares dividends	(3)	(4)
Repurchases of common stock	(9)	(62)
Proceeds from employee stock plans	2	2
Tax withholding payments on behalf of employees	(4)	(6)
Principal payments for finance lease obligations	(4)	(4)
Net cash provided by (used in) financing activities	\$ (18)	\$ (74)
Cash flows from discontinued operations		
Effect of exchange rate changes on cash, cash equivalents and restricted cash	—	1
Increase (decrease) in cash, cash equivalents, and restricted cash	\$ 3	\$ (150)
Cash, cash equivalents and restricted cash at beginning of period	243	758
Cash, cash equivalents, and restricted cash at end of period	\$ 246	\$ 608

Investor Relations:
Sarah Jane Schneider
investor.relations@ncrvoyix.com

Media Relations:
Chad Biele
media.relations@ncrvoyix.com

Source: NCR Voyix Corporation