FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
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0.5

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>CLEMMER RICHARD L</u>					2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]								ck all appl	' '		erson(s) to Issuer 10% Owner		
(Last) (First) (Middle) 7 WORLD TRADE CENTER					3. Date of Earliest Transaction (Month/Day/Year) 12/31/2014							Office below	ficer (give title low)		Other (s	specify		
250 GREENWICH STREET, 35TH FLOOR				4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YORK NY 10007										X	Form	Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(St	tate) (Zip)															
		Tab	le I - Non-D	Derivativ	/e Se	curiti	es Ao	cquired,	Dis	osed	of, or B	enefi	cially	Owne	d			
Date				. Transactio ate Month/Day/	Execution Date,		Code (I	Transaction Disposed Code (Instr. 5)		rities Acquired (A) ed Of (D) (Instr. 3, 4		and Securit		ties Following (I)		Direct Indirect str. 4)	7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount	t (A) or (D)		ice	Transac	action(s) 3 and 4)			(Instr. 4)	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Code	saction e (Instr.	n of I		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		S (I	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)
				Code	e V	(A)	(D)	Date Exercisable		opiration	Title	Amou or Numb of Share	er					
Phantom Stock Units ⁽¹⁾	(2)	12/31/2014		A		773		(3)		(3)	Common Stock	77:	3	\$29.14	773		D	

Explanation of Responses:

- 1. These are stock units acquired under the NCR Director Compensation Program (the "Compensation Program") as part of the reporting person's annual retainer, which is paid quarterly. The reporting person elected to defer receipt of the annual retainer in accordance with the terms of the Compensation Program.
- 2. The phantom stock units are converted into common stock on a one-for-one basis.
- 3. The phantom stock units become payable, in cash or common stock, at the election of the reporting person, following the reporting person's termination of service as a director.

<u>Laura J. Foltz, Attorney-in-</u> <u>Fact for Richard L. Clemmer</u> 01/05/2015

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.