FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Vuolinigton, D.O. 20040

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP	

OMB APPROVAL

OMB Number: 3235-0287

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Bayer Michael B						2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]									neck all ap Dire	all applicable) Director		g Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) NCR GMBH, ULMER STRASSE 160						3. Date of Earliest Transaction (Month/Day/Year) 02/23/2015									^ belo	,	Other (spec below) Retail Solns Div		` '
(Street) AUGSBURG 2M 86156 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	e) X Forr Forr	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Ex) if a	A. Deemed Execution Date, f any Month/Day/Year)				ties Acquired (A) I Of (D) (Instr. 3, 4			l Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (C	() or ()	Price	Trans	Transaction(s) (Instr. 3 and 4)			(11311. 4)
Common Stock 02/23/2					2015		A		12,542	(1) A		\$0	31,742		D				
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transac Code (In 8)		of		6. Date E Expiratio (Month/D	n Dat	е	7. Title and Amount of Securities Underlying Derivative Security (Instr. : and 4)			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Own Forn Dire or In (I) (II	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)		Date Exercisa		Expiration Date	Title	Amo or Num of Shar	ber					

Explanation of Responses:

1. These are time-based restricted stock units that will vest ratably, with 1/3 of such units vesting on each of the first, second and third anniversaries of the grant date (each a "Vesting Date"), subject to the reporting person's continued employment with the issuer on the applicable Vesting Dates and in accordance with the terms and conditions of the applicable award agreement.

<u>Laura J. Foltz, Attorney-in-</u> <u>Fact for Michael B. Bayer</u>

02/25/2015

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.