

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* TAYLOR KEITH A (Last) (First) (Middle) 1700 S. PATTERSON BOULEVARD (Street) DAYTON OH 45479 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Senior Vice President
	3. Date of Earliest Transaction (Month/Day/Year) 02/24/2005	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	02/24/2005		M		5,680	A	\$21.1617	29,403.1088	D	
Common Stock	02/24/2005		M		1,796	A	\$16.7188	31,199.1088	D	
Common Stock	02/24/2005		M		8,000	A	\$15.9531	39,199.1088	D	
Common Stock	02/24/2005		M		3,340	A	\$15.5625	42,539.1088	D	
Common Stock	02/24/2005		M		11,000	A	\$20.75	53,539.1088	D	
Common Stock	02/24/2005		M		10,184	A	\$19.4531	63,723.1088	D	
Common Stock	02/24/2005		S		30,000	D	\$38.0223	33,723.1088	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$21.16 ⁽¹⁾	02/24/2005		M			5,680 ⁽²⁾	(3)	01/02/2006	Common Stock	5,680 ⁽²⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$16.72 ⁽⁶⁾	02/24/2005		M			1,796 ⁽⁴⁾	(5)	01/02/2007	Common Stock	1,796 ⁽⁴⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$15.95 ⁽⁷⁾	02/24/2005		M			8,000 ⁽⁸⁾	(9)	02/18/2008	Common Stock	8,000 ⁽⁸⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$15.56 ⁽¹⁰⁾	02/24/2005		M			3,340 ⁽¹¹⁾	(12)	10/15/2008	Common Stock	3,340 ⁽¹¹⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$20.75 ⁽¹³⁾	02/24/2005		M			11,000 ⁽¹⁴⁾	(15)	01/04/2009	Common Stock	11,000 ⁽¹⁴⁾	\$0	0	D	
Employee Stock Option (Right to Buy)	\$19.45 ⁽¹⁶⁾	02/24/2005		M			10,184 ⁽¹⁷⁾	(18)	02/03/2010	Common Stock	70,000 ⁽¹⁷⁾	\$0	50,482	D	

Explanation of Responses:

- Previously reported price was \$42.32. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$42.32 split to \$21.16.
- Previously reported number of securities was 2,840. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 2,840 increased to 5,680, all of which are being exercised.
- The option vested in 4 equal annual installments beginning on 1/2/1997.
- Previously reported number of securities was 3,589. 2,691 shares of this grant were exercised 6/9/2000, leaving a balance of 898 shares. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the number of remaining securities of 898 increased to 1,796, all of which are being exercised.

5. The option vested in 4 equal annual installments beginning on 1/2/1998.
6. Previously reported price was \$33.44. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$33.44 split to \$16.72.
7. Previously reported price was \$31.91. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$31.91 split to \$15.95.
8. Previously reported number of securities was 4,000. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 4,000 increased to 8,000, all of which are being exercised.
9. The option vested in 3 equal annual installments beginning on 2/18/1999.
10. Previously reported price was \$31.13. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$31.13 split to \$15.56.
11. Previously reported number of securities was 6,090. 1,420 shares of this grant were exercised 6/9/2000 and 3,000 shares of this grant were exercised 11/12/2004, leaving a balance of 1,670 shares. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the number of remaining securities of 1,670 increased to 3,340, all of which are being exercised.
12. The option vested in 3 equal annual installments beginning on 10/15/1999.
13. Previously reported price was \$41.50. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$41.50 of split to \$20.75.
14. Previously reported number of securities was 5,500. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 5,500 increased to 11,000, all of which are being exercised.
15. The option vests in 3 equal annual installments beginning on 1/4/2000.
16. Previously reported price was \$38.91. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported price of \$38.91 split to \$19.45.
17. Previously reported number of securities was 35,000. On January 21, 2005, the common stock of NCR Corporation split 2-for-1, with the result that the previously reported number of securities of 35,000 increased to 70,000, of which 10,184 are being exercised. 9,334 shares of this grant were exercised 2/5/2005.
18. The option vests in 3 equal annual installments beginning on 2/3/2001.

Nelson F. Greene, Attorney-in-
fact for Keith A. Taylor 02/25/2005

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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