FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Marquardt Frederick</u>						2. Issuer Name and Ticker or Trading Symbol NCR CORP [NCR]									ck all applic Directo	tionship of Reporting F all applicable) Director		10% Ov	/ner
(Last) 2651 SA	(Fi TELLITE E	*	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 02/23/2015 4. If Amendment, Date of Original Filed (Month/Day/Year)									below)	Officer (give title below) EVP Svs, Hdwre So		Other (s below) I, Entp Qu	·
(Street) DULUT			30096-583 (Zip)	10	4.1) C Form fi	led by One led by Mor	Repo	Filing (Check Applicat Reporting Person than One Reporting	
		Tab	le I - Nor	n-Deri	vativ	e Se	curities	s Acq	uired,	Disp	oosed o	f, or E	Bene	eficiall	y Owned				
1. Title of Security (Instr. 3) 2. Transa Date (Month/D Common Stock 02/23/					Execution D		Date,			4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5)				5. Amou Securitie Benefici Owned F	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or)	Price	Transaci (Instr. 3	tion(s)			(Instr. 4)
				23/201	2015		A		12,542	(1)	A	\$0	68	68,714		D			
		-	Table II -								sed of, onverti				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Day	Date,	Code (Ins		n of		6. Date Ex Expiration (Month/Da		d 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4)			8. Price of Derivative Security (Instr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transactie (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)	
					Code	v	(A)		Date Exercisabl		Expiration Date	Title	0 0	Amount or Number of Shares					
Restricted Stock Units	\$0 ⁽²⁾	02/23/2015			A		15,515		(2)		(2)	Comm		15,515	\$0	15,51	5	D	

Explanation of Responses:

1. These are time-based restricted stock units that will vest ratably, with 1/3 of such units vesting on each of the first, second and third anniversaries of the grant date (each a "Vesting Date"), subject to the reporting person's continued employment with the issuer on the applicable Vesting Dates and in accordance with the terms and conditions of the applicable award agreement.

Laura J. Foltz, Attorney-in-Fact 02/25/2015 for Frederick Marguardt

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} These are restricted stock units as to which certain performance-related conditions to vesting have been satisfied. The units will vest on October 25, 2016, subject to the reporting person's continued employment with the issuer on such date and in accordance with the terms and conditions of the applicable award agreement.