

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

1. Name and Address of Reporting Person* <u>WALLACE CHRISTINE W</u>  (Last) (First) (Middle) 1700 S. PATTERSON BOULEVARD  (Street) DAYTON OH 45479  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>NCR CORP [ NCR ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner Officer (give title below) Other (specify below) Senior V.P., Human Resources
	3. Date of Earliest Transaction (Month/Day/Year) 11/12/2004	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/12/2004		M		7,477	A	\$33.44	9,024	D	
Common Stock	11/12/2004		M		6,750	A	\$31.91	15,774	D	
Common Stock	11/12/2004		M		1,500	A	\$25.45	17,274	D	
Common Stock	11/12/2004		M		1,250	A	\$27.34	18,524	D	
Common Stock	11/12/2004		S		15,977	D	\$57.03	2,672.4886 <sup>(1)</sup>	D	
Common Stock								5.1178 <sup>(2)</sup>	I	By 401(k) Plan

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$33.44	11/12/2004		M			7,477	(3)	01/02/2007	Common Stock	7,477	\$0	0	D	
Employee Stock Option (Right to Buy)	\$31.91	11/12/2004		M			6,750	(4)	02/18/2008	Common Stock	12,750	\$0	0	D	
Employee Stock Option (Right to Buy)	\$25.45	11/12/2004		M			1,500	(5)	07/29/2012	Common Stock	4,500	\$0	1,500	D	
Employee Stock Option (Right to Buy)	\$27.34	11/12/2004		M			1,250	(6)	08/04/2013	Common Stock	3,750	\$0	2,500	D	

**Explanation of Responses:**

- Includes 125.4886 shares acquired under the NCR Employee Stock Purchase Plan in October and November 2004.
- This amount was included on previous Form 4's in the direct ownership total.
- The option vested in 3 equal annual installments beginning 01/02/1998.
- The option vested in 3 equal annual installments beginning 02/18/1999.
- The option vests in 3 equal annual installments beginning 07/29/2003.
- The option vests in 3 equal annual installments beginning on 08/04/2004.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**