

| OMB APPROVAL | |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|---------------|-----------|--|--|--|--|--|--|
| 1. Name and Address of Reporting Person* <u>Marquardt Frederick</u> | | | 2. Issuer Name and Ticker or Trading Symbol <u>NCR CORP [NCR]</u> | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>EVP Svs, Entp Qual and T&T</u> | | |
| (Last) | (First) | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) <u>02/24/2016</u> | | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| <u>2651 SATELLITE BLVD.</u> | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | |
| (Street) | <u>DULUTH</u> | <u>GA</u> | <u>30096-5810</u> | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|------------|----------------|---|--|---|
| | | | Code | V | Amount | (A) or (D) | Price | | | |
| <u>Common Stock</u> | <u>02/24/2016</u> | | <u>A</u> | | <u>11,762⁽¹⁾</u> | <u>A</u> | <u>\$23.38</u> | <u>90,858</u> | <u>D</u> | |
| <u>Common Stock</u> | <u>02/25/2016</u> | | <u>F</u> | | <u>1,711⁽²⁾</u> | <u>D</u> | <u>\$23.19</u> | <u>89,147</u> | <u>D</u> | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|-----|--|-----------------|---|----------------------------|--|--|---|--|
| | | | | Code | V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |
| <u>Restricted Stock Units</u> | <u>\$0.00⁽³⁾</u> | <u>02/24/2016</u> | | <u>A</u> | | <u>147,354</u> | | <u>(3)</u> | <u>(3)</u> | <u>Common Stock</u> | <u>147,354</u> | <u>\$0.00</u> | <u>147,354</u> | <u>D</u> | |

Explanation of Responses:

- These are time-based restricted stock units granted February 24, 2016 that will vest ratably with one-third of such units vesting on each of the first, second and third anniversaries of the grant date (each a "Vesting Date") subject to the reporting person's continued employment with the issuer on the applicable Vesting Date and in accordance with the terms and conditions of the applicable award agreement.
- These shares were withheld to cover tax withholding obligations when 5,130 restricted stock units vested on February 25, 2016.
- These are price-contingent restricted stock units, 50% of which may be earned if the issuer's common stock price closes at or above \$35 per share for any twenty consecutive trading days during the five-year period after the grant date, and the remaining 50% of which may be earned if such price closes at or above \$40 per share for any twenty consecutive trading days during such five-year period. Vesting of earned units is also conditioned on continued service with the issuer through at least the third anniversary of the grant date (\$35 goal) and fourth anniversary of the grant date (\$40 goal) to the extent required in the applicable award agreements.

Remarks:

Laura J. Foltz, Attorney-in-Fact 02/26/2016
for Frederick Marquardt

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.